Risk Management in Small and Medium Enterprises in Sri Lanka

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Abstract

There has been a paucity of research concerning the current state of risk management in

small and medium firms. This study aimed to examine different risk streams for and risk

management practices in small and medium enterprises in Sri Lanka. Using a survey

instrument based on available literature, data was collected from 50 firms. Data analysis

included the qualitative and quantitative techniques. The results indicate that there is

some need for improving planning systems to deal with the current state of risk in small

and medium enterprises.

Keywords: Owner manager, Risk management, Small and Medium Enterprises

Track: L - Other Relevant Areas